May 12, 1961

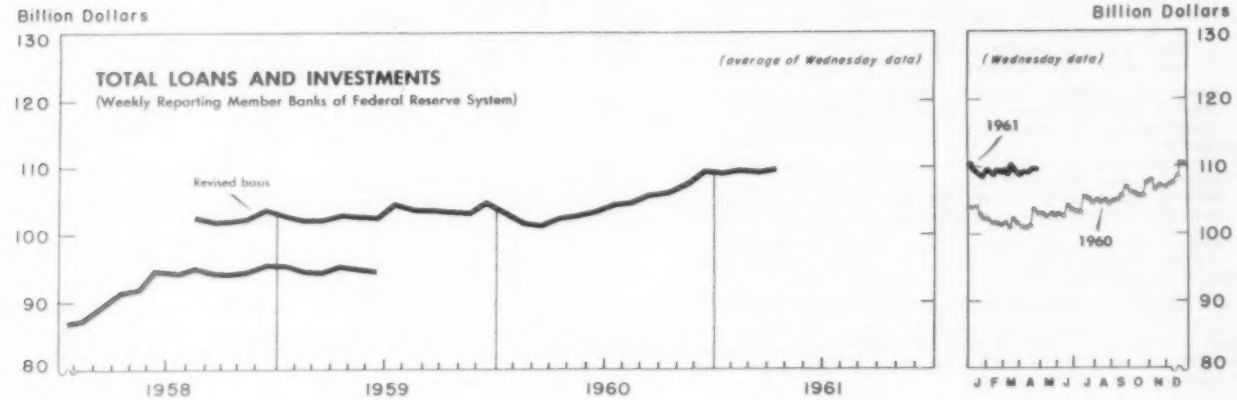
BUSINESS STATISTICS

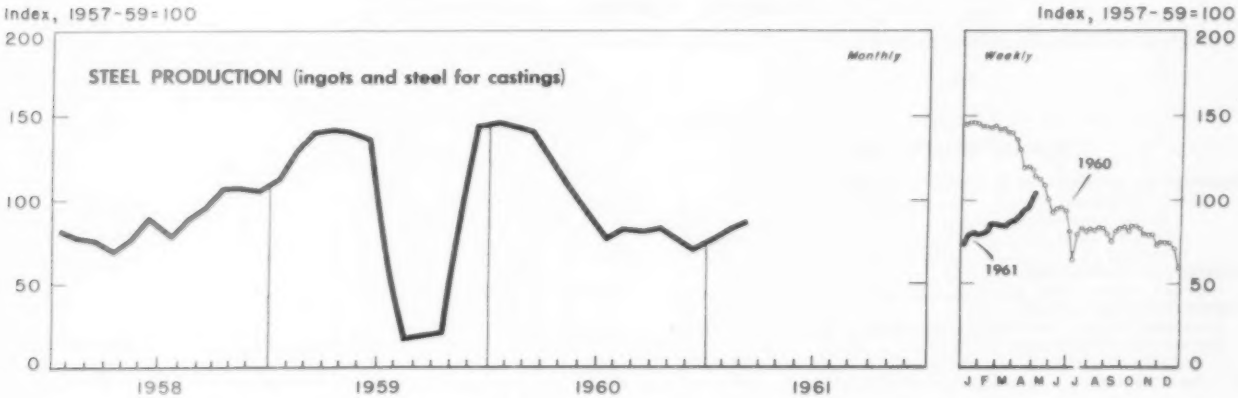
U.S. DEPARTMENT OF COMMERCE
NATIONAL INCOME
BALANCE OF PAYMENTS
SURVEY OF CURRENT BUSINESS
OFFICE OF BUSINESS ECONOMICS

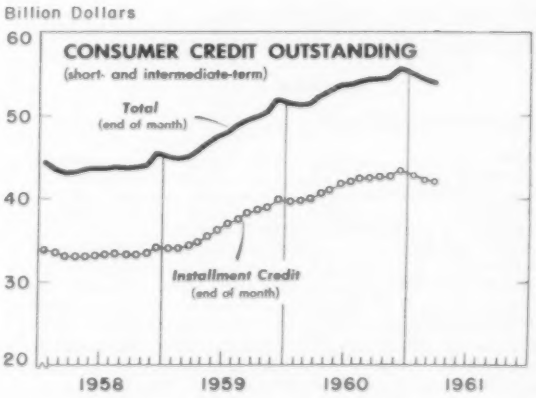
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS







WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	April 30	May 7	April 15	April 22	April 29	May 6
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*120.0	119.4	119.5	119.4	119.3
Farm products.....do....	.....	*91.1	88.1	88.9	88.1	87.4
Foods, processed.....do....	.....	*106.8	109.0	108.7	108.7	108.5
All other.....do....	.....	*128.7	127.9	128.0	128.1	128.0
22 commodities 2/.....do....	85.4	85.3	87.3	87.2	87.4	87.6
Department store sales.....do....	151	156	130	144	146	.....
Insured unemployment, total 3/.....thous..	1,949	1,872	3,534	3,597	.....	.....
State programs (50 States and, in 1961, Puerto Rico)..do....	1,819	1,747	2,838	2,724	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)...number..	325	327	383	320	369	399
Finance:						
Currency in circulation 4/.....mil. of dol..	31,581	31,606	32,007	31,980	31,807	31,843
Federal Reserve bank credit outstanding, total 4/.....do....	27,228	27,199	27,978	28,009	27,755	27,868
Member bank reserve balances 4/.....do....	18,392	18,243	18,782	19,026	19,018	18,816
Excess reserves, estimated 4/.....do....	481	325	581	688	732	505
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,702	58,936	60,544	61,643	61,412	.....
Time deposits, except interbank.....do....	30,454	30,487	35,561	35,595	35,823	.....
Loans and investments (adjusted), total.....do....	103,055	103,030	109,202	109,744	109,739	.....
U. S. Government obligations.....do....	25,991	25,902	29,399	29,965	29,986	.....
Commercial and industrial loans (gross).....do....	30,927	30,996	31,734	31,626	31,492	.....
Real estate loans (gross).....do....	12,531	12,555	12,445	12,446	12,468	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.78	4.80	4.54	4.56	4.58	4.59
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	55.04	55.04	66.31	65.81	65.55	66.18
Industrials, 425 stocks.....do....	58.63	58.67	70.17	69.69	69.33	70.04
Production:						
Bituminous coal 4/.....thous. of short tons..	1,395	1,400	1,170	1,245	1,235	.....
Electric power, by utilities.....mil. of kw.-hr..	13,656	13,495	14,434	14,311	14,254	.....
Motor vehicles (cars, trucks, coaches).....number..	165,319	171,507	137,881	149,560	139,136	150,252
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,014	6,771	7,249	7,245	7,249	.....
Steel.....thous. of short tons..	2,210	2,137	1,748	1,784	1,858	1,943
Index of production.....1957-59=100..	118.6	114.7	93.8	95.8	99.7	104.3
Freight carloadings, total.....thous. of cars..	643	642	522	533	544	.....
Miscellaneous.....do....	333	331	292	294	303	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also includes for week of April 22, 1961, about 13,000 persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data.
* Monthly index for April 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	March	April	January	February	March	April
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W.DODGE CORP.):						
TOTAL VALUATION.....mil. of dol..	3,046	3,360	2,485	2,235	3,166	.....
Public ownership.....do....	1,075	1,067	838	732	1,090	.....
Private ownership.....do....	1,971	2,293	1,647	1,504	2,075	.....
Building, total.....do....	2,361	2,527	1,787	1,674	2,398	.....
ENGINEERING CONSTRUCTION:						
Contract awards (ENR) 1/.....mil. of dol..	2,001	2,005	1,661	1,360	1,912	1,817
CONSTRUCTION COST INDEXES:						
Associated General Contractors (building only).....1913=100..	529	529	539	536	538	538
Engineering News-Record:						
Building.....1947-49=100..	164.4	165.5	166.5	166.5	167.1	168.3
Construction.....do....	179.9	181.6	184.2	184.1	184.9	187.0
DOMESTIC TRADE						
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1947-49=100..	r116	150	108	109	rp132	p137
Adjusted index.....do....	138	154	142	145	rp146	p150
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL.....thousands..	68,473	69,819	69,837	70,360	71,011	70,696
EMPLOYED.....do....	64,267	66,159	64,452	64,655	65,516	65,734
Agricultural employment.....do....	4,565	5,393	4,634	4,708	4,977	5,000
Nonagricultural employment.....do....	59,702	60,765	59,818	59,947	60,539	60,734
UNEMPLOYED.....do....	4,206	3,660	5,385	5,705	5,495	4,962
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	2.7	2.8	3.1	r2.7	p2.7	.....
New hires.....do....	1.5	1.4	1.0	.9	p1.0	.....
Separation rate, total.....do....	3.7	3.6	4.3	r3.6	p3.1	.....
Quit.....do....	1.0	1.1	.7	.6	p.7	.....
Layoff.....do....	2.2	2.0	3.0	r2.5	p1.9	.....

r/ Revised. p/ Preliminary. 1/ Data for March 1960 and 1961 are for 5 weeks; other months, 4 weeks.
CORRECTED data for March 1961 for new construction put in place (mil. dol.): Unadjusted--total, 3,890; total public, 1,122; highways, 271; seasonally adjusted at annual rate--total, 54,754; total public, 17,139; highways, 5,662. These figures supersede those in WEEKLY SUPPLEMENT dated May 5, 1961.
9384

ITEM	1960		1961			
	March	April	January	February	March	April
FINANCE						
BANK DEBITS, TOTAL (344 CENTERS)....mil. of dol..	245,729	226,007	r247,654	r222,671	255,389	.....
New York City....do....	96,593	86,174	94,473	89,831	100,455	.....
6 other centers....do....	50,410	46,862	r52,382	44,861	53,354	.....
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total....do....	51,577	51,983	50,235	50,438	50,188	50,549
Reserve bank credit outstanding, total....do....	27,103	27,131	27,560	27,866	28,060	27,950
Discounts and advances....do....	756	571	60	53	115	67
United States Government securities....do....	25,264	25,558	26,570	26,667	26,688	26,772
Gold certificate reserve....do....	19,113	19,066	17,140	17,075	17,099	17,089
Liabilities, total....do....	51,577	51,983	50,235	50,438	50,188	50,549
Deposits, total....do....	18,861	18,976	17,268	17,355	17,546	17,562
Member-bank reserve balances....do....	17,773	17,850	16,066	16,277	16,158	16,419
Federal Reserve notes in circulation....do....	27,341	27,258	27,700	27,548	27,520	27,415
Ratio of gold certificate reserves to deposit and FR note liabilities combined....percent..	41.4	41.2	38.1	38.0	37.9	38.0
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month....mil. of dol..	51,298	52,353	55,021	54,102	53,906	.....
Installment credit, total....do....	40,020	40,651	42,782	42,264	42,058	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total....do....	4,238	4,509	3,473	3,241	3,995	.....
Repaid, total....do....	4,003	3,878	3,972	3,759	4,201	.....
Adjusted: Extended, total....do....	4,259	4,499	3,869	3,803	4,002	.....
Repaid, total....do....	3,777	3,935	3,972	4,011	3,954	.....
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total....do....	286,826	288,787	290,036	290,544	287,471	287,987
Interest bearing, total....do....	283,772	285,773	286,651	287,190	284,058	284,631
Public issues....do....	240,515	242,930	242,827	243,462	240,057	241,619
Special issues....do....	43,257	42,843	43,824	43,727	44,001	43,012
Noninterest bearing....do....	3,054	3,014	3,385	3,354	3,414	3,356
Obligations guaranteed by U.S. Govt., end of month..do....	138	132	160	196	211	219
U. S. savings bonds:						
Amount outstanding, end of month....do....	48,085	47,953	47,553	47,621	47,665	47,678
Sales, series E and H....do....	393	340	456	416	435	348
Redemptions....do....	584	564	559	448	489	433
GOLD, MONETARY STOCK, U. S., END OF MONTH....do....	19,408	19,360	17,441	17,373	17,388	17,390
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
New York City....ratio of debits to deposits..	57.9	56.4	57.0	63.7	61.1	.....
6 other centers....do....	34.0	35.3	r36.5	35.8	p35.4	.....
337 other reporting centers....do....	25.8	26.1	25.7	25.7	p26.1	.....
SECURITY MARKETS:						
Bonds:						
Value, issues listed on New York Stock Exchange:						
Market value, total, all issues....mil. of dol..	109,655	109,007	107,981	107,594	109,937	.....
Domestic....do....	106,814	106,176	105,132	104,722	107,070	.....
Foreign....do....	1,634	1,626	1,601	1,619	1,606	.....
Face value, total, all issues....do....	120,627	121,007	116,163	116,315	117,312	.....
Domestic....do....	117,350	117,740	112,920	113,089	114,088	.....
Foreign....do....	1,980	1,969	1,938	1,927	1,926	.....
Stocks:						
Shares listed, New York Stock Exchange:						
Market value, all listed shares....do....	287,416	283,381	326,598	337,490	347,576	.....
Number of shares listed....millions..	6,050	6,074	6,478	6,501	6,529	.....
ELECTRIC POWER						
PRODUCTION, TOTAL....mil. of kw.-hr..	72,110	66,220	73,547	65,746	71,742	.....
Electric utilities....do....	64,301	58,717	66,559	59,263	64,641	.....
Industrial establishments....do....	7,809	7,503	6,987	6,484	7,101	.....
FOOD AND KINDRED PRODUCTS						
Rice, California:						
Receipts, domestic, rough....thous. of lb..	101,502	111,974	129,554	96,718	100,931	.....
Shipments from mills, milled rice....do....	87,247	66,035	76,570	70,856	76,068	.....
Stocks, rough and cleaned (cleaned basis), end of mo..do....	109,295	113,300	133,119	125,993	118,979	.....
Vegetable oils and related products:						
Coconut oil:						
Production, refined....mil. of lb..	33.6	35.1	31.4	29.9	35.2	.....
Consumption in end products....do....	53.6	52.8	45.3	43.8	51.4	.....
Stocks, crude and ref. (factory and warehouse).....do....	.....	315.0	357.9	340.3	339.8	.....
Corn oil:						
Production, refined....do....	30.5	22.9	27.9	24.5	26.5	.....
Consumption in end products....do....	27.7	21.6	24.9	25.2	26.8	.....
Stocks, crude and ref. (factory and warehouse).....do....	31.9	32.7	32.8	32.7	36.4	.....
Cottonseed oil:						
Production, refined....do....	159.6	136.2	172.9	149.0	166.9	.....
Consumption in end products....do....	102.6	96.8	119.7	118.6	124.4	.....
Stocks, crude and ref. (factory and warehouse).....do....	520.3	495.7	433.5	463.4	448.7	.....
Soybean oil:						
Production, refined....do....	291.4	273.2	326.0	298.5	307.6	.....
Consumption in end products....do....	287.9	264.6	310.9	280.8	284.2	.....
Stocks, crude and ref. (factory and warehouse).....do....	585.8	595.9	535.0	r596.4	706.6	.....

r/ Revised. p/ Preliminary.

ITEM	1960			1961		
	February	March	December	January	February	March
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. of long tons..	4,431	4,299	2,660	2,602	2,448	2,897
Consumption at iron and steel plants.....do....	11,337	11,788	5,895	6,218	6,060	6,953
Stocks, end of month:						
At furnace yards.....do....	42,505	r35,016	67,116	63,500	59,887	55,831
At U. S. docks.....do....	5,914	5,463	6,839	6,888	6,878	6,609
Castings:						
Gray iron:						
Orders, unfilled, for sale, end of month thous. of short tons..	857	882	553	600	621	.....
Shipments, total.....do....	1,108	1,144	749	760	702	.....
For sale.....do....	571	600	395	406	378	.....
Malleable iron:						
Orders, unfilled, for sale, end of month.....do....	98	85	55	52	48	.....
Shipments, total.....do....	83	86	57	58	51	.....
For sale.....do....	47	50	32	34	30	.....
Steel:						
Shipments, total.....do....	129	144	108	96	93	.....
For sale, total.....do....	98	110	87	77	72	.....
Vacuum cleaners (standard type), sales billed.....thousands..	294.5	339.9	254.6	242.5	257.9	350.0
Washers, sales billed (domestic and export) 1/.....do....	283.6	305.6	223.5	228.9	227.6	305.6
Radio sets, production 2/.....do....	1,442.4	1,667.6	1,521.7	1,090.1	1,115.0	r1,384.1
Television sets (incl. combination), production 2/.....do....	503.5	549.5	405.5	367.9	444.4	r497.5
Electron tubes and semiconductors, factory sales, mil. of dol..	81.5	91.8	77.2	72.0	73.4	92.6
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	954.3	1,050.0	r818.6	r931.4	*834.0	.....
Orders, unfilled, end of month.....do....	698.5	734.6	r585.8	r616.7	*585.0	.....
Production.....do....	1,122.4	1,202.1	r1,012.4	r1,116.9	*800.0	.....
Shipments.....do....	925.2	999.5	r844.0	r896.4	*797.0	.....
Stocks, end of month.....do....	612.0	621.8	647.4	r644.5	*575.0	.....
Fine paper:						
Orders, new.....do....	152.1	159.7	r133.7	r144.9	152.0	.....
Orders, unfilled, end of month.....do....	81.4	81.3	r70.0	r78.3	90.0	.....
Production.....do....	148.6	160.9	r133.5	r142.8	142.0	.....
Shipments.....do....	149.3	152.9	r135.1	r143.7	144.0	.....
Stocks, end of month.....do....	151.2	155.8	r148.8	r153.7	152.0	.....
Printing paper:						
Orders, new.....do....	402.6	451.1	r348.5	r411.4	390.0	.....
Orders, unfilled, end of month.....do....	404.3	425.9	r332.9	r365.9	364.0	.....
Production.....do....	389.9	423.6	r374.4	r385.2	362.0	.....
Shipments.....do....	385.9	418.3	r375.0	r379.8	362.0	.....
Stocks, end of month.....do....	266.2	271.5	r269.1	r274.6	275.0	.....
Coarse paper:						
Orders, new.....do....	336.6	371.2	r281.0	r317.2	292.0	.....
Orders, unfilled, end of month.....do....	166.0	182.4	r136.1	r128.8	131.0	.....
Production.....do....	337.1	358.6	r278.2	r319.7	296.0	.....
Shipments.....do....	329.8	359.9	r278.0	r310.5	291.0	.....
Stocks, end of month.....do....	119.4	122.0	r138.6	r142.0	148.0	.....
Folding paper boxes, shipments, index of physical volume.....1947-49=100..	120.9	135.4	r124.0	r111.8	109.4	p130.7

r/ Revised. p/ Preliminary. *February data exclude estimates for tissue and miscellaneous papers. 1/ Excludes sales of combination washer-dryer machines; such sales (excluding exports) totaled 10,900 units in March 1961. 2/ Data for March and December 1960 and March 1961 cover 5 weeks; other months, 4 weeks.

USCOMM-DC-9384

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY MICROFILMS INC
313 N FIRST STREET
ANN ARBOR MICH
CS JAN